



DIVIDEND NOTICE

The Board of Directors of Westprop Holdings Limited (the “Board”) would like to offer shareholders the chance to receive the dividend for the period ending 31 December 2023 as cash or scrip.

The Company’s Constitution together with the Companies and Other Businesses Act 2019, Chapter 24:31 empowers the board to offer to shareholders the opportunity to elect to receive scrip distributions in the form of shares credited as fully paid instead of in cash.

The Board of Directors of Westprop Holdings Limited “the board” approved a dividend of 83.33 US cents per every issued ordinary share, out of the Company’s retained earnings payable in cash or scrip (the “Distribution”).

The scrip option has been approved by the Board in terms of the company’s constitution and unanimously voted for by shareholders at the Annual General Meeting held on the 3rd of May 2024. The scrip will be in the form of *“10% non-redeemable participating preference shares with a nominal value of USD5 each”* credited as fully paid. (“Scrip Distribution Option”).

Shareholders can either opt to receive the dividend as cash or scrip and there is no option for partial selection of cash and scrip. The value in total of reserves to be capitalised for the dividend will be USD25,000,000.


Salient dates in terms of the Scrip dividend are as below:

Event	Date
Announcement Date:	Thursday, 23 January 2025
Record Date:	Friday, 07 February 2025
Last day to trade cum dividend:	Tuesday, 04 February 2025
Ex – Dividend Date:	Wednesday, 05 February 2025
Mailing of election forms	Monday, 10 February 2025
Election deadline	Friday, 21 February 2025
Payment date	Friday, 28 February 2025

These dates are subject to change. Any change will be notified via the proper channel and in the press. The payment of the dividend will take place on or about the 28th of February 2025 *“Dividend settlement date”*. The applicable shareholders’ tax will be deducted from the gross dividends.

The full details and terms of the scrip dividend offer will be mailed to shareholders on the 10th of February 2025. Shareholders are requested to submit/update their mailing details to Corpserve Registrars (Pvt) Limited.

By order of the board.



Company secretary
Kerry Leigh Stubbs